

## INCOME AND EXPENSE 2008

New Jersey commodity cash receipts from farm marketings totaled \$1.12 billion for the 2008 calendar year. This was \$25.2 million (2 percent) above the 2007 cash receipts of \$1.09 billion. Cash Receipts for field crops and vegetables were above 2007 levels. Cash receipts for livestock and livestock products, all fruits and berries and the combined greenhouse, nursery, Christmas trees and sod were below last year.

**Field Crops:** Receipts for field crops in 2008 totaled \$106.2 million, up \$27.6 million from the previous year. Wheat cash receipts showed the largest percentage increase over last year, at 87 percent, but all field crops showed increases in cash receipts from 2007. Corn cash receipts were up 53 percent, soybean cash receipts were up 26 percent, potato cash receipts were up 18 percent, sweet potato cash receipts were up 13 percent, hay cash receipts were up 9 percent and other field crops were up 2 percent from last year.

**Vegetables:** All vegetable cash receipts, at \$217.8 million, were up 20 percent from the previous year's level of \$181.1 million. The largest percentage increase came from vegetables for processing which rose by 93 percent to \$4.7 million over 2007, followed by pumpkins, which increased by 74 percent over last year, at \$5.3 million. Asparagus, at \$4.4 million showed a 54 percent increase, while spinach at \$10.4 million and lettuce at \$7.6 million both increased by 53 percent over last year. Eggplant cash receipts came in at \$7.1 million, 44 percent above 2007, while squash cash receipts totaled \$12.5 million, 42 percent above last year. Kale was 30 percent above last year, at \$1.5 million, while fresh tomatoes were 13 percent above last year, at \$26.6 million. Both bell pepper and snap bean cash receipts showed increases of 12 percent from 2007, coming in at \$32.9 million and \$4.3 million, respectively. Cabbage, at \$7.8 million showed an increase of 9 percent, escarole at \$2.6 million showed an increase of 6 percent, and sweet corn at \$15.5 million increased 3 percent.

Miscellaneous vegetables (crops not published separately) cash receipts rose by 17 percent to \$58.7 million from 2007. Collard cash receipts came in at \$2.6 million, a decline of 12 percent from last year.

**Fruit:** All fruit cash receipts totaled \$156 million in 2008 compared to \$174 million in 2007, a decrease of 10 percent. Blueberry cash receipts fell 9 percent from last year, totaling \$82 million. Cranberry cash receipts were \$26.5 million, up 8 percent from 2007 levels. Apple cash receipts declined 18 percent below 2007 levels, to \$11.9 million. Peach cash receipts totaled \$23.9 million, down 27 percent from last year.

**Livestock:** Livestock and livestock products cash receipts totaled \$177 million in 2008, a 2 percent decrease from the 2007 level of \$180 million. The largest component of the livestock and livestock products cash receipts total was from the equine industry, which excludes purse and stake payments. Equine cash receipts totaled \$85 million in 2008 compared to \$94 million in 2007, a decrease of 10 percent. Meat animal cash receipts, at \$6.1 million, were down 2 percent from the 2007 level of \$6.3 million.

Poultry and eggs rose 21 percent from last year, at \$45.8 million. Dairy products cash receipts totaled \$30 million in 2008, down 7 percent from the previous year. Other livestock cash receipts increased by 3 percent to \$10.2 million.

**Real Estate Values:** New Jersey farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$13,800 per acre as of January 1, 2009, a decrease of 9.8 percent from last year. The Garden State ranked second among all states in farm real estate value per acre. Rhode Island's farm real estate value was ranked first, at \$15,300 per acre. Both Connecticut's and Massachusetts' farm real estate value was ranked third, \$12,000 per acre. Delaware's farm real estate value ranked fifth, at \$8,900 per acre followed by Maryland's ranking of sixth, at \$7,500 per acre.